

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.
 Regd. Office : Jakkhal Road, Patran
 Distt. - Patiala (Punjab)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
 FOR THE YEAR ENDED March 31, 2018

(Rs. in lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year ended	
		31.03.2018 (1) Audited	31.12.2017 (2) Unaudited	31.03.2017 (3) Audited	31.03.2018 (4) Audited	31.03.2017 (5) Audited
1.	Revenue from Operations	217.31	170.95	293.12	726.46	721.66
	Gross Sales	0.00	0.00	0.00	19.59	66.28
	Other Operating Revenue	217.31	170.95	293.12	746.05	787.93
	Total Revenue from Operations	143.20	1.16	46.82	169.10	265.45
	Other Income	360.51	172.11	339.94	915.15	1053.38
2.	Total Income					1.15
	Expenses	121.53	49.59	1.15	171.12	0.00
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase and related cost of stock in trade and stock-in-trade	(27.02)	15.27	117.37	68.27	274.07
	(c) Changes in inventories of finished goods, work-in-progress	0.00	0.00	0.00	0.00	0.00
	(d) Excise duty on sale of goods	17.75	13.34	11.37	56.01	57.80
	(e) Employee benefits expense	11.44	0.58	4.50	13.45	26.36
	(f) Finance costs	101.59	54.86	62.40	265.57	253.21
	(g) Depreciation and amortization expense	22.96	8.72	8.71	52.57	42.50
	(h) Power, fuel etc.	283.33	54.11	130.27	620.87	388.16
	(i) Other expenses	531.58	196.47	335.77	1247.86	1043.25
	Total Expenses	(171.07)	(24.36)	4.17	(332.71)	10.13
3.	Profit/(loss) before exceptional items and tax (1-2)	337.75	0.00	0.00	337.75	0.00
4.	Exceptional items	166.68	(24.36)	4.17	5.04	10.13
5.	Profit/(loss) before tax (3+4)					0.00
6.	Tax Expense	0.00	0.00	0.00	0.00	0.00
	- Current Tax	27.42	(7.23)	1.74	17.30	0.79
	- Deferred Tax					
	- Tax adjustment related to earlier year	139.26	(17.13)	2.43	(12.26)	9.34
7.	Net Profit (5-6)					0.00
8.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9.	Total comprehensive income (after tax)	139.26	(17.13)	2.43	(12.26)	9.34
	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	617.47	31.08	71.07	621.82	289.71
	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)	0.04	(0.07)	0.01	(0.05)	0.04
	- Basic	0.04	(0.07)	0.01	(0.05)	0.04
	- Diluted					

PLACE: PATRAN
 DATED: 30.06.2018



Devinder Sharma
 (Whole Time Director)
 DIN No. 03264719



NOTES TO STANDALONE RESULTS

1. From April 1, 2017 the Company adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and accordingly these results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS
2. Reconciliation of 'net profit' and 'equity' between financial results as per Ind AS and as previously reported under Previous GAAP for quarters/year are as under:

Particulars	Profit reconciliation		Equity reconciliation As at March 31, 2017
	For the quarter ended March 31, 2017	For the year ended March 31, 2017	
Net Profit reported under Previous GAAP	2.45	9.35	1506.30
Add/(less)	-	-	-
Net Profit under Ind AS	2.45	9.35	1506.30

3. The Company operates in a single business segment viz. distillery
4. Previous period figures have been restated wherever necessary.
5. Post the applicability of Goods and Services Tax (GST), with effect from July 1, 2017, revenue from operations, after the effective date, are disclosed net of GST, whereas Excise Duty and Cess formed part of expenses in the previous periods. Accordingly, the revenue from operations and expenses for the quarter and twelve months ended March 31, 2018 are not comparable with the previous periods presented in the results.
6. The above results were reviewed by Audit Committee on May 29, 2018 and then approved by the Board of Directors in their meeting held on May 30, 2018.

PLACE: PATRAN
DATED: 30.05.2018



For and on behalf of the Board

Devinder Sharma
(Whole Time Director)

DIN No. 03264749



Piccadilly Sugar and Allied Industries Ltd.
Jakhhal Road, Patran, Distt. - Patiala(Punjab)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2018

(RS. In Lacs)

S No.	Particulars	AS AT 31.03.2018	AS AT 31.03.2017
A)	<u>ASSETS</u>		
1	Non-Current assets		
(a)	Property Plant & Equipment	3,682.68	2,849.70
(b)	Capital Work in Progress	34.71	399.00
(c)	Investment Property	-	-
(d)	Financial assets		
(i)	Investments	-	-
(ii)	Other financial assets	62.84	59.04
(e)	Deferred Tax assets(net)	96.16	113.46
(f)	Other non current assets	361.46	334.52
	Total non-current assets	4,237.85	3,755.72
2	Current assets		
(a)	Inventories	312.91	285.46
(b)	Financial assets		
(i)	Trade receivables	21.89	2.22
(ii)	Cash & Cash Equivalents	157.56	23.56
(iii)	Other Bank Balances	-	-
(iv)	Loans	1.04	0.43
(v)	Other financial assets	-	-
(c)	Current Tax assets(net)	1.17	0.27
(d)	Other current assets	219.43	148.21
	Total current assets	714.00	460.15
	Total assets	4,951.85	4,215.87
B)	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
(a)	Equity Share Capital	2,322.10	2,322.10
(b)	Other Equity	(828.05)	(815.80)
	Equity attributable to shareholder	1,494.05	1,506.30
2	<u>Non current Liabilities</u>		
(a)	Financial liabilities		
(i)	Borrowings	411.53	18.38
(b)	Provisions	26.46	26.38
(c)	Deferred tax liabilities (Net)		
(d)	Other non current liabilities		
	Total non-current liabilities	437.99	44.76
3	<u>Current Liabilities</u>		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Trade Payables	1,751.65	1,431.12
(iii)	Other financial liabilities	1,161.41	1,042.47
(b)	Provisions	5.06	4.83
(c)	Current Tax Liabilities	-	-
(d)	Other current Liabilities	101.69	186.39
	Total current liabilities	3,019.81	2,664.81
	TOTAL EQUITY AND LIABILITIES	4,951.85	4,215.87



(Handwritten signature)

