

PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED
 Regd Office: Jakhai Road Patran, Distt. Patiala (Punjab)
 Statement of Unaudited Results for the Quarter ended 30th September, 2012.

| PARTICULARS | (Rs in Lacs) Except Shares and EPS | | | | | |
|--|-------------------------------------|---------------|----------------|------------------|------------------|---------------------------|
| | Quarter Ended | | | Half Year Ended | | Year ended |
| | 30.09.2012 | 30.09.2011 | 30.06.2012 | Ended 30.09.2012 | Ended 30.09.2011 | 31.03.2012 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income from Operations | | | | | | |
| (a) Net Sales /Income from operations(Net of excise duty) | 372.14 | 529.38 | 453.52 | 825.66 | 884.30 | 2837.34 |
| (b) Other Operating Income | 5.56 | 20.95 | 12.62 | 18.18 | 35.16 | 610.98 |
| Total Income from Operations (net) | 377.70 | 550.33 | 466.15 | 843.84 | 919.46 | 3448.32 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials consumed | 157.01 | 157.37 | 185.75 | 342.76 | 324.12 | 1206.78 |
| (b) Purchases of Stock in Trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (95.74) | 27.96 | (51.79) | (147.54) | (114.72) | (75.47) |
| (d) Employee benefits expense | 25.93 | 27.74 | 36.37 | 62.30 | 57.60 | 115.68 |
| (e) Depreciation and amortisation expense | 73.36 | 64.55 | 72.53 | 145.89 | 128.75 | 265.10 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 195.40 | 259.94 | 291.90 | 487.30 | 499.20 | 1366.16 |
| Total Expenses | 355.95 | 537.56 | 534.76 | 890.72 | 894.95 | 2878.25 |
| 3. Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (1-2) | 21.74 | 12.77 | (68.62) | (46.87) | 24.51 | 570.07 |
| 4. Other Income | 0.36 | 0.17 | 0.00 | 0.36 | 0.29 | 64.87 |
| 5. Profit/(loss) from ordinary activities before finance costs and exceptional Items (3+4) | 22.10 | 12.94 | (68.62) | (46.51) | 24.80 | 634.94 |
| 6. Finance costs | 7.06 | 6.92 | 6.81 | 13.87 | 13.87 | 27.87 |
| 7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6) | 15.04 | 6.02 | (75.43) | (60.39) | 10.93 | 607.07 |
| 8. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5.61 |
| 9. Profit/(loss) from ordinary activities before tax (7+8) | 15.04 | 6.02 | (75.43) | (60.39) | 10.93 | 601.46 |
| 10. Tax Expense | | | | | | |
| -Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| -Deferred Tax | (15.59) | 0.00 | 0.00 | (15.59) | 0.00 | (17.48) |
| 11. Net Profit/(loss) from ordinary activities after tax (9-10) | 30.63 | 6.02 | (75.43) | (44.80) | 10.93 | 618.94 |
| 12. Extraordinary Items (net of tax expense Rs. _____ lakhs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit/(loss) for the period (11-12) | 30.63 | 6.02 | (75.43) | (44.80) | 10.93 | 618.94 |
| 14. Share of profit/(Loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15. Minority interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16. Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | 30.63 | 6.02 | (75.43) | (44.80) | 10.93 | 618.94 |
| 17. Paid up Equity Share Capital (Face Value per share : Re.10/-) | 2322.10 | 2322.10 | 2322.10 | 2322.10 | 2322.10 | 2322.10 |
| 18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | (1345.13) |
| 19. Earnings per Share (EPS) (before & after extraordinary items) each)(not annualised) | | | | | | |
| a) Basic & Diluted | 0.13 | 0.03 | (0.32) | (0.19) | 0.05 | 2.66 |
| Part II Select Information for the Quarter and Months Ended 30/09/2012 | | | | | | |
| A Particulars of shareholding | | | | | | |
| 1. Public Shareholding | | | | | | |
| - Number of Shares (in lacs) | 56.64 | 56.64 | 56.64 | 56.64 | 56.64 | 56.64 |
| - Percentage of Shareholding | 24.36 | 24.36 | 24.36 | 24.36 | 24.36 | 24.36 |
| 2. Promoters and Promoter Group Shareholding** | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| - Percentage of Shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 175.91 | 175.91 | 175.91 | 175.91 | 175.91 | 175.91 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of Shares (as a % of the total share capital of the company) | 75.64 | 75.64 | 75.64 | 75.64 | 75.64 | 75.64 |
| B Investor Complaints | | | | | | |
| | | | | | | 3 Months ended 30.09.2012 |
| Pending at the beginning of the Quarter | | | | | | Nil |
| Received During the Quarter | | | | | | 4 |
| Disposed Off During the Quarter | | | | | | 4 |
| Remaining unresolved at the end of the quarter | | | | | | Nil |



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PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED

(Rs in Lacs) Except Shares and EPS

Quarterly Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

| PARTICULARS | Quarter Ended | | | Half Year Ended | | Year ended 31.03.2012 |
|----------------------------------|---------------|------------|------------|-----------------|------------|--------------------------|
| | 30.09.2012 | 30.09.2011 | 30.06.2012 | 30.09.2012 | 30.09.2011 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| A. Segment Revenue | | | | | | |
| 1. Sugar | 0.30 | 2.84 | 8.39 | 8.69 | 8.47 | 615.00 |
| 2. Distillery | 377.75 | 547.66 | 457.75 | 835.51 | 911.28 | 2898.18 |
| Total | 378.05 | 550.50 | 466.15 | 844.20 | 919.75 | 3513.19 |
| Less: Inter Segement Revenue | | | | | | |
| Net Sales/Income from Operations | 378.05 | 550.50 | 466.15 | 844.20 | 919.75 | 3513.19 |
| B. Segment Result(PBIT) | | | | | | |
| 1. Sugar | (52.62) | (53.33) | (48.78) | (101.41) | (102.90) | 396.06 |
| 2. Distillery | 74.64 | 66.27 | (19.84) | 54.89 | 127.70 | 233.27 |
| Total :- | 22.02 | 12.94 | (68.62) | (46.52) | 24.80 | 629.33 |
| Less: Interest | 7.06 | 6.92 | 6.81 | 13.87 | 10.93 | 27.87 |
| Profit(+)/Loss(-) Before Tax | 14.96 | 6.02 | (75.44) | (60.39) | 13.87 | 601.46 |
| 3. Capital Employed | | | | | | |
| (Seg. Assets-Seg. Liabilities) | | | | | | |
| 1. Sugar | (506.84) | (647.54) | (559.33) | (506.84) | (647.54) | (460.89) |
| 2. Distillery | 1963.50 | 2085.43 | 1913.55 | 1963.50 | 2085.43 | 2306.80 |
| Total Capital Employed | 1456.66 | 1437.89 | 1354.22 | 1456.66 | 1437.89 | 1845.91 |

NOTES

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 12.11.2012
- 2) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.
- 3) Figures of the previous are regrouped & rearrange wherever necessary.

PLACE: CHANDIGARH
DATED: 12.11.2012



For and on Behalf of the Board

[Signature]

(Whole Time Director)

[Signature]