

PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED

(Rs in Lacs ) Except Shares and EPS

Regd Office:Jakhai Road Patran, Distt. Patiala (Punjab)

Statement of Audited Results for the Quarter and the Year ended 31st March,2012

S. No	PARTICULARS	Quarter ended 31.03.2012 audited	Quarter ended 31.12.2011 Unaudited	Quarter ended 31.03.2011 audited	Year ended 31.03.2012 audited	Year ended 31.03.2011 audited
1.	<b>Income from Operations</b>					
	(a) Net Sales /income from operations( Net of excise duty)	1275.02	678.02	745.62	2837.34	2591.47
	(b) Other Operating Income	314.80	261.02	30.08	610.98	30.08
	<b>Total Income from Operations (net)</b>	<b>1589.82</b>	<b>939.04</b>	<b>775.70</b>	<b>3448.32</b>	<b>2621.55</b>
2.	<b>Expenses</b>					
	(a) Cost of Materials consumed	578.11	304.55	240.49	1206.78	774.30
	(b) Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	78.81	(39.56)	14.91	(75.47)	(26.63)
	(d) Employee benefits expense	35.40	22.68	20.96	115.68	104.96
	(e) Depreciation and amortisation expense	69.84	66.51	63.05	265.10	252.81
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	539.22	327.74	352.16	1366.16	1216.32
	<b>Total Expenses</b>	<b>1301.38</b>	<b>681.92</b>	<b>691.57</b>	<b>2878.25</b>	<b>2321.76</b>
3.	<b>Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (1-2)</b>	<b>288.44</b>	<b>257.12</b>	<b>84.13</b>	<b>570.07</b>	<b>299.79</b>
4.	Other Income	64.44	0.14	6.68	64.87	10.28
5.	<b>Profit/(loss) from ordinary activites before finance costs and exceptional Items (3+4)</b>	<b>352.88</b>	<b>257.26</b>	<b>90.81</b>	<b>634.94</b>	<b>310.07</b>
6.	Finance costs	7.10	6.90	7.00	27.87	27.73
7.	<b>Profit/(loss) from ordinary activites after finance costs but before exceptional Items (5-6)</b>	<b>345.78</b>	<b>250.36</b>	<b>83.81</b>	<b>607.07</b>	<b>282.34</b>
8.	Exceptional Items	0.00	0.00	0.00	5.61	0.00
9.	<b>Profit /(loss)from ordinary activities before tax (7+8)</b>	<b>345.78</b>	<b>250.36</b>	<b>83.81</b>	<b>601.46</b>	<b>282.34</b>
10.	Tax Expense	(17.48)	0.00	0.00	(17.48)	0.00
11.	<b>Net Profit /(loss)from ordinary activities after tax (9-10)</b>	<b>363.26</b>	<b>250.36</b>	<b>83.81</b>	<b>618.94</b>	<b>282.34</b>
12.	Extraordinary Items (net of tax expense Rs. _____ lakhs)	0.00	0.00	0.00	0.00	0.00
13.	<b>Net Profit /(loss)for the period (11-12)</b>	<b>363.26</b>	<b>250.36</b>	<b>83.81</b>	<b>618.94</b>	<b>282.34</b>
14.	Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15.	Minority interest*	0.00	0.00	0.00	0.00	0.00
16.	<b>Net Profit /(loss)after taxes,minority interest and share of profit/(loss) of associates (13)</b>	<b>363.26</b>	<b>250.36</b>	<b>83.81</b>	<b>618.94</b>	<b>282.34</b>
17.	Paid up Equity Share Capital ( Face Value per share : Re. 10/-)	2322.10	2322.10	2322.10	2322.10	2322.10
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	-1345.13	-2849.57
19i.	<b>Earnings per Share (EPS) (before extraordinary items)(of Rs.____/- each)(not annualised)</b>					
	a) Basic	1.56	1.08	0.36	2.66	1.21
	b) Diluted					
19.ii.	<b>Earnings per Share (EPS) (after extraordinary items)(of Rs.____/- each)(not annualised)</b>					
	a) Basic	1.56	1.08	0.36	2.66	1.21
	b) Diluted					
	See accompanying note to the financial results					
	* Applicable in the case of consolidated results.					
	NOTE: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956					
	Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with the details thereof.					
	<b>Part II Select Information for the Quarter and Months Ended dd/mm/yyyy</b>					
A	<b>Particulars of shareholding</b>					
1.	<b>Public Shareholding</b>					
	- Number of Shares (in lacs)	56.64	56.64	56.64	56.64	56.64
	- Percentage of Shareholding	24.36	24.36	24.36	24.36	24.36
2.	<b>Promoters and Promoter Group Shareholding**</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares ( as a % of the total share capital of the company)					
	<b>b) Non-encumbered</b>					
	- Number of Shares	175.91	175.91	175.91	175.91	175.91
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares ( as a % of the total share capital of the company)	75.64	75.64	75.64	75.64	75.64
B	<b>Investor Complaints</b>					

**PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED**

(Rs in Lacs ) Except Share

**Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement**

S. No	PARTICULARS	Quarter ended 31.03.2012 audited	Quarter ended 31.12.2011 Unaudited	Quarter ended 31.03.2011 audited	Year ended 31.03.2012 audited	Year ended 31.03.2011 audited
<b>A. Segment Revenue</b>						
	1. Sugar	352.16	254.17	9.33	615.00	36.72
	2. Distillery	1,302.10	684.81	773.05	2,898.19	2,595.11
	total	1,654.26	938.98	782.38	3,513.19	2,631.83
	Less: Inter Segement Revenue	-	-	-	-	-
	Net Sales/Income from Operations	1,654.26	938.98	782.38	3,513.19	2,631.83
<b>B. Segment Result(PBIT)</b>						
	1. Sugar	299.68	199.28	(48.23)	396.06	(203.77)
	2. Distillery	47.59	57.98	139.04	233.27	513.84
	Total :-	347.27	257.26	90.81	629.33	310.07
	Less: Interest	7.10	6.90	7.00	27.87	27.73
	Profit(+)/Loss(-) Before Tax	340.17	250.36	83.81	601.46	282.34
	3. Capital Employed (Seg. Assets-Seg. Liabilities)					
	1. Sugar	(460.89)	(885.20)	(665.48)	(460.89)	(665.48)
	2. Distillery	2306.80	2374.44	1892.45	2306.80	1892.45
	Total Capital Employed	1845.91	1489.24	1226.97	1845.91	1226.97

**Statement of Assets & Liabilities as at 31st March, 2012**

SI NO.	Particulars	AS at 31st Mar., 12 (Audited)	AS at 31st Mar., 11 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Share Holder's Funds		
	(a) Share Capital	2,322.10	2,322.10
	(b) Reserves & surplus	(726.19)	(1,345.13)
	© Money received against		
	Sub-total - Share holders	1,595.90	976.97
2	Share application money		
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities(Net)		
	© Other Long term liabilities		
	(d) Long-term provision	26.17	25.32
	Sub-total - Non Current	26.17	25.32
4	Current liabilities		
	(a) Short-term borrowing	274.25	313.95
	(b) Trade payables	2,491.44	2,775.97
	© Other current liabilities	228.74	226.61
	(d) Short-term provisions	87.87	140.18
	Sub-total - Current	3,082.31	3,456.71
	<b>TOTAL - EQUITY AND</b>	<b>4,704.38</b>	<b>4,459.00</b>
<b>II</b>	<b>ASSETS</b>		
	Non-current assets		
1	(a) Fixed assets	3,315.22	2,902.22
	(b) Capital work in progress	531.58	965.18
	(c) Goodwill on consolidation		
	(d) Non-current investments		
	(e) Deferred tax assets (net)	63.43	-
	(f) Long-term loans and	67.56	67.56
	(g) Other non-current assets	-	-
	Sub-total - Non -current	3,977.79	3,934.97
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	432.46	294.72
	© Trade receivables	50.97	10.60
	(d) Cash and cash	43.13	59.02
	(e) Short-term loans and	-	-
	(f) Other current assets	200.03	159.68
	Sub-total - current assets	726.59	524.03
	<b>TOTAL - ASSETS</b>	<b>4,704.38</b>	<b>4,459.00</b>

**NOTES**

1. The above results have been taken on record by the Board of Directors in their meeting held on 25.05.2012

2. Number of Complaints received during the period Eight and no complaint is pending.

3. Tax expenses netting of MAT Rs.45.95 lacs and Deferred tax Assets Rs 63.43

4. Previous year and quarter figures have been rearranged and regrouped wherever necessary