

# piccadily

14/08/2019

The Manager,  
Bombay Stock exchange Limited,  
Phiroze Jeejee Bhoj Towers,  
Dalal Street, Mumbai

Sub: Compliance of Regulation 33 of SEBI Listing Obligations (Disclosure requirements) Regulations 2015

Scrip Code: 507498

Dear Sir/Madam,

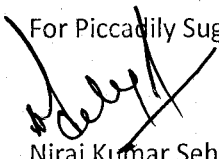
Please find enclosed unaudited results for the quarter ended 30/06/2019 after the limited review by the Statutory Auditors of the company.

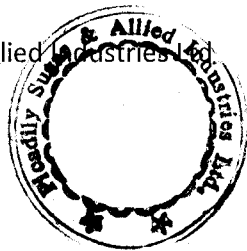
The Board meeting commenced at 2.00 P.M and concluded at 3.30 P.M.

Please take the information on records.

Thanking You,  
Sincerely yours,

For Piccadily Sugar & Allied Industries Ltd

  
Niraj Kumar Sehgal  
Group Secretary



## Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

**Regd. Office:** Jakhal Road, Patran, Distt. Patiala (Punjab)-147001  
Phone : +91-1764-242027, 242501

**Corresp. Address :** # 304, Sector 9-D, Chandigarh-160009 Ph.: 0172-4660993-994  
Website : [www.psailpatran.com](http://www.psailpatran.com) E-mail : [piccadilygroup34@rediffmail.com](mailto:piccadilygroup34@rediffmail.com)



**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

H.no. 3026, Sector 27-D  
Chandigarh - 160019  
98883-81668, 98724-31546  
caaggarwalsahil@gmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE  
INTERIM FINANCIAL RESULTS**

**Limited Review Report**

**To the Board of Directors of  
Piccadily Sugar & Allied Industries Limited**

Sir(s)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Sugar & Allied Industries Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th August 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under Section 133 of the Companies



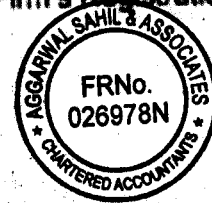


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Act, 2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AGGARWAL SAHIL & ASSOCIATES**  
Chartered Accountants  
(Firm's Registration No-026978N)



**Sahil Aggarwal**  
(Partner)

(Membership No: 523581)  
UDIN:

Delhi, August 14, 2019

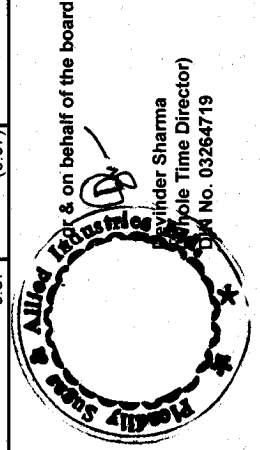
STANDALONE

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.  
 Regd. Office : Jakhai Road, Patran  
 Distt. - Patiala (Punjab)

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In lakhs except for Earnings per Share data)

Sr. No.	PARTICULARS	QUARTER ENDED			
		30.06.2019		31.03.2019	
		(1) Unaudited	(2) Unaudited (Refer Note 3)	(3) Unaudited	(4) Audited
1.	Revenue from Operations Gross Sales Other Operating Revenue Total Revenue from Operations Other Income Total Income	1960.06 0.00 1960.06 5.70 1965.76	887.60 732.33 1619.94 43.47 1663.41	662.65 0.00 662.65 8.92 671.57	3177.53 732.33 3909.87 61.58 3971.45
2.	Expenses (a) Cost of Materials consumed (b) Purchase and related cost of stock in trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Excise duty on sale of goods (e) Employee benefits expense (f) Finance costs (g) Depreciation and amortization expense (h) Power, fuel etc. (i) Other expenses Total Expenses	793.30 0.00 (15.17) 98.08 63.50 16.72 90.94 220.90 511.11 1779.38	538.46 0.00 29.94 223.91 31.13 18.03 88.79 120.78 491.07 1542.11	235.76 0.00 (33.71) 104.18 25.24 11.78 70.41 13.84 309.33 736.83	1268.64 0.00 26.94 608.67 146.77 59.39 331.11 169.62 1419.25 4030.39
3.	Profit/(loss) before exceptional items and tax (1-2)	186.39	121.30	(58.26)	(58.94)
4.	Exceptional items	152.08	0.66	66.54	108.29
5.	Profit/(loss) before tax (3+4)	338.47	121.96	1.28	49.35
6.	Tax Expense - Current Tax - Deferred Tax - Tax adjustment related to earlier year	65.70 134.81 0.00	7.03 28.83 0.00	0.00 16.58 0.00	7.03 9.33 0.00
7.	Net Profit (5-6)	137.96	86.10	(15.30)	32.99
8.	Other Comprehensive Income A (i) items that will not be reclassified to profit & loss (ii) income tax relating to items that will not be reclassified to profit or loss B (i) items that will be reclassified to profit & loss (ii) income tax relating to items that will be reclassified to profit or loss	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00
9.	Total comprehensive income (after tax)	137.96	86.10	(15.30)	32.99
	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	294.05	228.12	16.93	331.56
	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)				
	- Basic	0.59	0.37	(0.07)	0.14
	- Diluted	0.59	0.37	(0.07)	0.14



PLACE: NEW DELHI  
 DATED: 14.08.2019

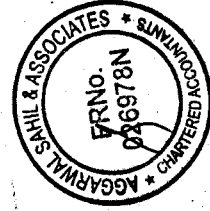
**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**

**Regd. Office : Jakhhal Road, Patran**

**Distt. - Patiala (Punjab)**

**NOTES TO THE STANDALONE FINANCIAL RESULTS :**

- 1 The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 13, 2019.
- 2 The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016
- 3 The figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of full financial year ended 31 March 2019 and the unaudited published year to date figures upto 31 December 2018 which were subjected to limited review.
- 4 The previous period/year's figures have been regrouped where necessary to confirm to this period's classification.
- 5 The Company has adopted Ind AS 116 'Leases' with the date of initial application being 1 April 2019. Ind AS 116 replaces Ind AS 17 'Leases' and related interpretation and guidance. The Company has applied Ind AS 116 using the modified retrospective approach. Right of use assets at 1 April 2019 for leases previously classified as operating leases were recognized and measured at an amount equal to lease liability (adjusted for any related prepayments /accruals). As a result, the comparative information has not been restated. The Company has discounted lease payments using the incremental borrowing rate as at 1 April 2019 for measuring lease liability.



For and on behalf of the Board

**Devinder Sharma**  
**(Whole Time Director)**  
**DIN No. 03264719**

**PLACE: NEW DELHI**  
**DATED: 14.08.2019**