



**AGGARWAL SAHIL &
ASSOCIATES**
(Chartered Accountants)

H.no. 3026, Sector 27-D
Chandigarh - 160019
98883-81668, 98724-31546
caaggarwalsahil@gmail.com

To
Board of Directors of
Piccadily Sugar & Allied Industries Limited
Jakhal Road, Patran, Dist.
Patiala, Punjab

Sir(s)

We have reviewed the accompanying statement of unaudited financial results of Piccadily Sugar & Allied Industries Limited for the quarter and half year ended 30/09/2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements)Regulation 2015.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under Section 133 of the Companies Act,2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements)Regulation 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Patran
Date: 14-11-2018

For Aggarwal Sahil & Associates
Chartered Accountants
Registration No. 26 PPN
026978N
Sahil Aggarwal
Membership no. 26 PPN

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhai Road, Patran

Dist. - Patiala (Punjab)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2018

(Rs. In Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Year ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017		
		(1) Unaudited	(2)	(3)	(4) Unaudited	(5) Audited		
1.	Revenue from Operators							
	Gross Sales	831.82	662.65	201.67	1494.47	336.20	721.66	
	Other Operating Revenue	0.00	0.00	0.00	0.00	19.59	66.28	
	Total Revenue from Operations	831.82	662.65	201.67	1494.47	357.79	787.93	
	Other Income	0.85	8.92	1.53	9.77	155.62	265.45	
	Total Income	832.67	671.57	203.20	1504.24	513.41	1053.38	
2.	Expenses							
	(a) Cost of Materials consumed	248.48	235.76	0.00	484.24	0.00	1.15	
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.58	-33.71	67.51	-16.13	80.02	274.07	
	(d) Excise duty on sale of goods	173.86	104.18	0.00	278.04	0.00	0.00	
	(e) Employee benefits expense	42.88	25.24	11.71	68.13	24.92	57.80	
	(f) Finance costs	13.38	11.78	0.61	25.16	1.43	26.36	
	(g) Depreciation and amortization expense	88.62	70.41	56.69	159.03	109.12	253.21	
	(h) Power, fuel etc.	18.09	13.84	11.30	31.93	20.89	42.50	
	(i) Other expenses	367.15	309.33	165.92	676.48	283.43	388.16	
	Total Expenses	970.06	736.83	312.74	1706.89	519.81	1043.25	
3.	Profit/(loss) before exceptional items and tax (1-2)	(137.39)	(65.26)	(109.54)	(202.65)	(6.40)	10.13	
4.	Exceptional items	0.00	66.54	0.00	66.54	0.00	0.00	
5.	Profit/(loss) before tax (3+4)	(137.39)	1.28	(109.54)	(136.11)	(6.40)	10.13	
6.	Tax Expense							
	- Current Tax	0.00	0.00	-21.03	0.00	0.00	0.00	
	- Deferred Tax	-16.58	-16.58	-34.04	0.00	(2.89)	0.79	
	- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00	0.00	0.00	
7.	Net Profit (5-6)	(120.81)	(15.30)	(54.47)	(136.11)	(3.51)	9.34	
8.	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	B (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
9.	Total comprehensive income (After tax)	(120.81)	(15.30)	(54.47)	(136.11)	(3.51)	9.34	
	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	(35.39)	16.93	(53.24)	(18.46)	(104.14)	289.71	
	Basic / Diluted - Earnings/(Loss) Per Share (Rs.)	(0.55)	(0.07)	0.23	(0.62)	(0.02)	0.04	
	- Diluted	(0.55)	(0.07)	0.23	(0.62)	(0.02)	0.04	

PLACE: PATRAN
DATED: 14.11.2018

Devinder Sharma
(Whole Time Director)
DIN No. 03264719

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhai Road, Patran

Distt. - Patala (Punjab)

NOTES TO STANDALONE RESULTS :

- 1 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 Effective from 1st April, 2018 the Company adopted Ind AS 115 - "Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April, 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 3 The figures of the quarter ended September 30, 2018 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2018 and the unaudited figures in respect of the quarter ended June 30, 2018 which were subjected to limited review.
- 4 The previous period/year's figures have been regrouped where necessary to confirm to this period's classification.
- 5 The above results were reviewed by Audit Committee on November 13, 2018 and then approved by the Board of Directors in their meeting held on November 14, 2018.

Limited Review

The statutory auditors have completed the Limited Review for the half year ended September 30, 2018. The Limited Review Report for the half-year ended September 30, 2018 does not have any impact on the above Results and Notes.

PLACE: PATRAN
DATED: 14.11.2018



For and on behalf of the Board


Devinder Sharma
(Whole Time Director)
DIN No. 03264719

Piccadily Sugar and Allied Industries Ltd.
Jakhai Road, Patran, Distt. - Patiala(Punjab)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2018

(RS. In Lacs)

S No.	Particulars	AS AT 30.09.2018	AS AT 31.03.2018
A)	<u>ASSETS</u>		
1	Non-Current assets		
	(a) Property Plant & Equipment	3,594.33	3,682.68
	(b) Capital Work in Progress	160.35	34.71
	(c) Investment Property	-	-
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Other financial assets	62.84	62.84
	(e) Deferred Tax assets(net)	96.16	96.16
	(f) Other non current assets	529.68	361.46
	Total non-current assets	4,443.36	4,237.85
2	Current assets		
	(a) Inventories	385.23	312.91
	(b) Financial assets		
	(i) Trade receivables	213.74	21.89
	(ii) Cash & Cash Equivalents	139.68	157.56
	(iii) Other Bank Balances	-	-
	(iv) Loans	0.63	1.04
	(v) Other financial assets	-	-
	(c) Current Tax assets(net)	1.17	1.17
	(d) Other current assets	156.42	219.43
	Total current assets	896.87	714.00
	Total assets	5,340.23	4,951.85
B)	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	(a) Equity Share Capital	2,322.10	2,322.10
	(b) Other Equity	(964.16)	(828.05)
	Equity attributable to shareholder	1,357.94	1,494.05
2	<u>Non current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	519.45	411.53
	(b) Provisions	26.51	26.46
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non current liabilities	-	-
	Total non-current liabilities	545.96	437.99
3	<u>Current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	2,082.60	1,751.65
	(iii) Other financial liabilities	1,183.59	1,161.41
	(b) Provisions	5.17	5.06
	(c) Current Tax Liabilities	-	-
	(d) Other current Liabilities	164.97	101.69
	Total current liabilities	3,436.33	3,019.81
	TOTAL EQUITY AND LIABILITIES	5,340.23	4,951.85

PLACE : PATRAN
 DATE : 14.11.2018




 Devinder Sharma
 (Whole Time Director)
 DIN No. 03264719