

piccadily

Date: 8/5/2025

To,

**The Manager,
BSE Limited**

25th Floor Pheroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 507498

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held today i.e. 08th May 2025 hereby consider, discuss and approve the following items:

- i) Audited Financial Results (Standalone) of the Company for the Quarter & Year ended on 31st March 2025 along with the Auditor's Report.
- ii) Statement on Impact of Audit Qualifications (For Audit Report with unmodified opinion) for the quarter and financial year ended 31st March, 2025.

We are also hereby enclosing Audited Financial Results (Standalone) of the Company for the Quarter & Year ended on 31st March 2025 along with the Auditor's Report thereon.

The said Board Meeting commenced at 3.20 P.M and concluded at 4.00 P.M. This is for information and record.

Thanking You

Yours Faithfully

For Piccadily Sugar and Allied Industries Limited


Kajal Goel

Company Secretary & Compliance Officer

A-37752



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-01764-242027

Corporate Office : SCO 51, 1st Floor, Sector 30-C, Near CSIO, Chandigarh-160030, Ph.: 0172-5083695
Website : www.psailpatran.com **Email :** piccadilygroup34@rediffmail.com

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109
Phone: 0172-2575761, 2575762
Email: jainassociatesca@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
M/s PICCADILY SUGAR AND ALLIED INDUSTRIES LIMITED**

Opinion

We have audited the accompanying financial results for the Quarter and year ended of M/s PICCADILY SUGAR AND ALLIED INDUSTRIES LIMITED ("**the Company**"), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. (Here in after referred to as "**the financial statements**"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**the Listing Regulations**").

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the Quarter and year ended March 31, 2025:

1. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and
2. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the company for the quarter and year ended.



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Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance.

This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2025 that give a true and fair view of the net loss and OCI and other financial information in accordance with the recognition and measurement principles laid down in the IND AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection



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and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from the material misstatement, whether due to fraud or error.

In preparing the financial results, the board of directors is responsible assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Financial Results for the Quarter and year ended 31.03.2025

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



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the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



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communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

The financial results include the results for the quarter ended 31st ,March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For JAIN & ASSOCIATES
Chartered Accountants
(Regd No.: 001361/N)



Date: 08-05-2025
Place: GURUGRAM
UDIN: 25513236BMJPJE3423

Krishan Mangawa
Partner
M.No.: 513236

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PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Punjab)

CIN: L15424PB1993PLC013137

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2025

Sr.	PARTICULARS	(Rs. In Lakhs, Except EPS Data)			
		QUARTER ENDED		YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2024
		Audited	Unaudited	Audited	Audited
1.	Revenue from Operations				
	Gross Sales	6.96	129.44	84.83	483.71
	Other Operating Revenue	-	-	-	-
	Total Revenue from Operations	6.96	129.44	84.83	483.71
	Other Income	143.60	43.81	52.57	138.43
	Total Income	150.56	173.25	137.40	622.13
2.	Expenses				
	(a) Cost of Materials consumed	-	52.87	20.35	178.21
	(b) Purchase and related cost of stock in trade	-	-	-	42.16
	(c) Changes in inventories of finished goods, work-in-progress	8.18	22.84	(5.84)	19.25
	(d) Employee benefits expense	17.17	17.42	13.88	66.88
	(e) Finance costs	0.02	0.04	0.02	0.38
	(f) Depreciation and amortization expense	68.22	68.22	72.04	272.90
	(g) Power, fuel etc.	2.33	3.03	3.95	14.25
	(h) Other expenses	37.24	236.68	91.45	463.37
	Total Expenses	133.16	401.11	195.87	1,088.20
3.	Profit/(loss) before exceptional items and tax (1-2)	17.40	(227.86)	(58.47)	(466.06)
4.	Exceptional Items	-	227.69	223.98	261.10
5.	Profit/(loss) before tax (3+4)	17.40	(0.17)	165.50	(204.97)
6.	Tax Expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	1.11	(73.10)	82.21	(103.15)
	- Tax adjustment related to earlier year	-	-	0.14	-
7.	Net Profit/(Loss) (5-6)	16.30	72.93	83.15	(90.69)
8.	Other Comprehensive Income				
	A (i) items that will not be reclassified to profit & loss	(1.75)	-	-	(1.75)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.46	-	-	0.46
	B (i) items that will be reclassified to profit & loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9.	Total comprehensive income (after tax)	15.00	72.93	83.15	(91.99)
10.	Paid up equity share capital (FV Rs. 10 each)	2,325.45	2,325.45	2,325.45	2,325.45
11.	Other Equity				
12.	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)				
	- Basic	0.06	0.31	0.36	(0.39)
	- Diluted	0.06	0.31	0.36	(0.39)

For and on behalf of the Board

 (Naveen Pawar)
 Whole time Director
 DIN : 09691282



PLACE: GURUGRAM
 DATE: 08-05-2025

NOTES TO THE FINANCIAL RESULTS :

- 1 The above financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules , 2015 and other relevant amendments thereafter.
- 2 The above financial results have been reviewed by the Audit Committee held on 07th May,2025 and then approved by Board of Directors in their meeting held on 08th May,2025 .
- 3 Since the company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.
- 5 The company is in the process of implementing Ethanol Plant.

PLACE: GURUGRAM
DATE: 08-05-2025



For and on behalf of the Board


(Naveen Pawar)
Whole time Director
DIN : 09691282

A circular stamp for Piccadily Sugar & Allied Industries Limited. The text "Piccadily Sugar & Allied Industries Limited" is written around the perimeter of the circle.

Piccadily Sugar and Allied Industries Ltd.
Jakhal Road, Patran, Distt. - Patiala (Punjab)
CIN: L15424PB1993PLC013137
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2025

(Rs. In Lakhs)

S No.	Particulars	AS AT 31.03.2025 (AUDITED)	AS AT 31.03.2024 (AUDITED)
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	3,334.03	2,685.23
	(b) Capital Work in Progress	4,335.99	2,461.23
	(c) Biological Assets	61.43	37.65
	(d) Financial assets		
	(i) Investments	0.02	0.01
	(ii) Other financial assets	65.66	65.66
	(e) Deferred Tax assets(net)	313.28	209.68
	(f) Other non current assets	21.45	21.45
	Total non-current assets	8,131.87	5,480.92
2	Current assets		
	(a) Inventories	358.36	383.72
	(b) Financial assets		
	(i) Trade receivables	304.34	308.08
	(ii) Cash & Cash Equivalents	55.38	38.70
	(iii) Other Bank Balances	-	-
	(iv) Loans	11.65	11.65
	(vi) Other financial assets	1.18	0.76
	(c) Current Tax assets(net)	641.36	642.98
	(d) Other current assets		
	Total current assets	1,372.27	1,385.89
	Total Assets	9,504.14	6,866.82
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,325.45	2,325.45
	(b) Other Equity	(1,197.79)	(1,105.80)
	Equity attributable to shareholder	1,127.66	1,219.65
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,070.94	1,458.57
	(b) Provisions	4.06	1.67
	Total non-current liabilities	2,075.01	1,460.24
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	240.00	63.42
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	6.59	10.19
	-total outstanding dues of creditors other than micro enterprises and small enterprises	4,411.72	3,404.24
	(iii) Other financial liabilities	285.42	620.01
	(b) Provisions	5.05	5.45
	(c) Current Tax Liabilities	-	-
	(d) Other current Liabilities	1,352.71	83.61
	Total current liabilities	6,301.47	4,186.92
	TOTAL EQUITY AND LIABILITIES	9,504.14	6,866.82

For & on behalf of the board

PLACE: GURUGRAM
DATE: 08-05-2025



(Naveen Pawar)
Whole time Director
DIN : 09691282

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Punjab)

CIN: L15424PB1993PLC013137

Statement of Cash Flow for the Year Ended 31st March, 2025

Amount in Lakhs (INR)

Particulars	Year Ended	Year Ended
	31.03.2025	31.03.2024
	Audited	Audited
Cash Flow From Operating Activities:		
Profit After Tax	(90.69)	(190.01)
Adjustments To Reconcile Profit Before Tax To		
Net Cash Provided By Operating Activities:	(103.61)	(14.95)
Income Tax Expenses Charged In Profit And Loss A/C	272.90	288.73
Depreciation And Amortization	0.38	2.62
Finance Costs	(227.69)	(261.10)
Loss/(Profit) On Sale Of Fixed Assets	(4.01)	(1.99)
Interest Income Received	(0.01)	(0.01)
Increase in Equity Investment due to increase in fair value	(152.72)	(176.71)
Operating Profit Before Working Capital Changes		
Changes In Operating Assets And Liabilities:		
Trade Receivables	3.75	32.06
Other Receivables	1.20	(70.75)
Inventory	25.36	173.85
Provisions	1.10	0.79
Trade And Other Payables	2,114.55	434.62
Biological Assets	(23.78)	5.65
Cash Generated From Operations	1,969.46	399.50
Income Tax (Net)	-	-
Net Cash Flow From Operating Activities (A)	1,969.46	399.50
Cash Flow From Investing Activities:		
Net Sale /(Purchase) Of Fixed Assets	(2,568.77)	(1,762.31)
Interest Income Received	4.01	1.99
Net Cash Flow From Investing Activities (B)	(2,564.77)	(1,760.32)
Cash Flow From Financing Activities:		
Proceeds From Long-Term Borrowings	612.37	1,300.86
Finance Cost	(0.38)	(2.62)
Net Cash Flow From Financing Activities (c)	611.99	1,298.24
Net Increase In Cash And Cash Equivalents (A+B+C)	16.68	(62.58)
Opening Cash And Cash Equivalents	38.70	101.28
Closing Cash And Cash Equivalents	55.38	38.70

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .

For and on behalf of Board



Naveen Pawar
(Whole Time Director)
DIN: 09691282



PLACE: GURUGRAM
DATE: 08-05-2025