

piccadily

Ref : PSAIL/106/2016

Date : 14.11.2016

To

BSE Limited
PJ Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Regd ; - Company Code – 507948

Sub.: Intimation of un-audited Financial Results for the Second quarter/six months period ended 30.09.2016 in compliance of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

We are herewith submitting the un-audited standalone and consolidated financial results of our Company, for the second Quarter/six months period ended 30th September 2016, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting, held on 14th November 2016. Also please find enclosed the Limited review Report of the Statutory Auditors of the Company on above said results.

You are requested to take record and acknowledge the receipt of the same.

Thanks and regards

Yours faithfully

For Piccadily Sugar and Allied Industries Ltd.

Group Secretary

Encl.: a.a.



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Regd. Office: Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-1764-242027, 242501

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph.: 0172-4660993-994
Website : www.psailpatran.com E-mail : piccadilygroup34@rediffmail.com

Jain & Associates

Chartered Accountants

SCO 819-20, Sector 22-A, Chandigarh

Phone : 2705761, 2705967, 2701629 Fax : 2705021

Dated 14/11/2016

To
Board of Directors of
Piccadilly Sugar & Allied Industries Limited
Jakhhal Road, Patiala
Punjab

Sir(s)

We have reviewed the accompanying statement of unaudited financial results of Piccadilly Sugar & Allied Industries Limited having the Registered office at Jakhhal Road Patran Distt. Patiala Punjab-147001 for the period ended on 30/09/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

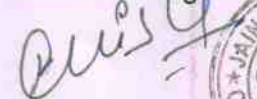
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates.

Chartered Accountants

Krishan Mangawa



Partner

Membership no.513236





Security Code : 507498

Company Name : Piccadilly Sugar & Allied Industries Limited
 Regd. Office : Jakhai Road , Patran.
 Dist. : Patiala (Punjab)

PART I : Statement of Unaudited Financial Result for the Quarter and Half Year Ended on 30th September 2016

(Rs. in Lacs except shares & EPS data)

| S. No. | Type | Quarter Ended | | | 6 Months ended | | Twelve Months ended | |
|--------|---|---------------|---------------|---------------|----------------|---------------|---------------------|--|
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 | |
| 1. | Income from Operations | | | | | | | |
| | (a) Net Sales Income from operations | 162.76 | 118.02 | 253.73 | 280.78 | 480.87 | 1056.05 | |
| | (b) Other Operating Income | 97.19 | 82.21 | 0.35 | 179.40 | 13.14 | 145.07 | |
| | Total Income from Operations (net) | 259.95 | 200.23 | 254.08 | 460.18 | 494.01 | 1201.12 | |
| 2. | Expenses | | | | | | | |
| | (a) Cost of Materials consumed | 0.00 | 0.00 | 95.29 | 0.00 | 165.66 | 579.56 | |
| | (b) Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 61.24 | 31.75 | (17.65) | 92.99 | (30.85) | (371.18) | |
| | (d) Employee benefits expense | 21.73 | 11.74 | 20.67 | 33.47 | 34.50 | 89.42 | |
| | (e) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 102.12 | 85.94 | 125.58 | 188.06 | 251.30 | 624.56 | |
| | Total Expenses | 185.09 | 129.43 | 223.89 | 314.52 | 420.61 | 922.36 | |
| 3. | Profit/(loss) from Operations before Depreciation, Other Income, Finance costs and exceptional Items (1-2) | 74.86 | 70.80 | 30.19 | 145.66 | 73.40 | 278.76 | |
| 4. | Depreciation and amortisation expense | 65.12 | 61.85 | 62.48 | 126.97 | 124.26 | 248.37 | |
| 5. | Profit/(loss) from Operations before Other Income, finance costs and exceptional Items (3-4) | 9.74 | 8.95 | (32.29) | 18.69 | (50.86) | 30.39 | |
| 6. | Other Income | 0.21 | 2.47 | 0.22 | 2.68 | 0.44 | 0.88 | |
| 7. | Profit/(loss) before finance costs and exceptional Items (5+6) | 9.95 | 11.42 | (32.07) | 21.37 | (50.42) | 31.27 | |
| 8. | Finance costs | 7.56 | 7.91 | 7.50 | 15.47 | 14.88 | 30.50 | |
| 9. | Profit/(loss) after finance costs but before exceptional Items (7-8) | 2.39 | 3.51 | (39.57) | 5.90 | (65.30) | 0.77 | |
| 10. | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 11. | Profit/(loss) from ordinary activities before tax (9-10) | 2.39 | 3.51 | (39.57) | 5.90 | (65.30) | 0.77 | |
| 12. | Tax Expense | | | | | | | |
| 12.1 | - Current Tax & Earlier Year Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 12.2 | - Deferred Tax | 0.60 | 1.07 | 2.75 | 1.67 | (20.37) | 1.48 | |
| 13. | Net Profit/(loss) from ordinary activities after tax (11-12) | 1.79 | 4.58 | (42.32) | 4.23 | (44.93) | 2.25 | |
| 14. | Extraordinary Item (net of tax expense) | | | | | | | |
| 15. | Net Profit/(loss) for the period (13-14) | 1.79 | 4.58 | (42.32) | 4.23 | (44.93) | 2.25 | |
| 16. | Share of profit/loss of associates* | | | | | | | |
| 17. | Minority interest | | | | | | | |
| 18. | Net Profit/(loss) after taxes, minority interest and Share of Profit/Loss of associates | 1.79 | 4.58 | (42.32) | 4.23 | (44.93) | 2.25 | |



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| | 2322.10 | 2322.10 | 2322.10 | 2322.10 | 2322.10 | 2322.10 |
|--|--|---------|---------|---------|---------|---------|
| 19. Paid up Equity Share Capital (Face Value per share : Re. 10/-) | | | | | | |
| 20. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | | | | | | |
| 20i Earnings per Share (EPS) (before extraordinary items) of each(not annualised) | | | | | | |
| a) Basic | 0.01 | 0.02 | (0.18) | 0.02 | 0.02 | 0.01 |
| b) Diluted | 0.01 | 0.02 | (0.18) | 0.02 | 0.02 | 0.01 |
| 20ii Earnings per Share (EPS) after extraordinary items) of each(not annualised) | | | | | | |
| a) Basic | 0.01 | 0.02 | (0.18) | 0.02 | 0.02 | 0.01 |
| b) Diluted | 0.01 | 0.02 | (0.18) | 0.02 | 0.02 | 0.01 |
| Part II. Select information for the Quarter Ended 30.09.2016 | | | | | | |
| A | Particulars of shareholding | | | | | |
| 1. | Public Shareholding | | | | | |
| | 58.19 | 58.19 | 58.19 | 58.19 | 58.19 | 58.19 |
| - Number of Shares (in Lacs) | | | | | | |
| - Percentage of Shareholding | 25.02 | 25.02 | 25.02 | 25.02 | 25.02 | 25.02 |
| 2. | Promoters and Promoter Group Shareholding | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of Shares | -- | -- | -- | -- | -- | -- |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | -- | -- | -- | -- | -- | -- |
| - Percentage of Shares (as a % of the total share capital of the company) | -- | -- | -- | -- | -- | -- |
| b) Non-encumbered | | | | | | |
| - Number of Shares (in Million) | 174.36 | 174.36 | 174.36 | 174.36 | 174.36 | 174.36 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of Shares (as a % of the total share capital of the company) | 74.98 | 74.98 | 74.98 | 74.98 | 74.98 | 74.98 |
| B | Particulars | | | | | |
| Investor Complaints | | | | | | |
| Pending at the beginning of Quarter | | | | | | 0 |
| Received During the Quarter | | | | | | 5 |
| Disposed Off During the Quarter | | | | | | 5 |
| Pending at the end of Quarter | | | | | | 0 |

NOTES

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 14.11.2016
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

PLACE : Patran
DATED : 14.11.2016



For and on Behalf of the Board
Devinder Sharma
Whole Time Director
DIN No. : 03264719



14/11/16

Security Code : 507498

Company Name : Piccadilly Sugar & Allied Industries Limited
 Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement
 for the Quarter and Half Year Ended on 30th Sep, 2016

| Type | Quarter Ended | | | | Twelve Months Ended | |
|---------------|---------------|------------|------------|------------|---------------------|------------|
| | 30.09.2016 | | 30.09.2015 | | 30.09.2015 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Period Ending | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2015 | 30.09.2015 | 31.03.2016 |

A. Segment Revenue

| | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|----------------|
| 1. Sugar | 96.35 | 79.96 | 0.23 | 176.31 | 9.22 | 20.45 |
| 2. Other | 163.82 | 122.73 | 254.07 | 286.55 | 485.23 | 1181.56 |
| Total Segment Revenue | 260.17 | 202.69 | 254.30 | 462.86 | 494.45 | 1202.00 |
| Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Sales/Income from Operations | 260.17 | 202.69 | 254.30 | 462.86 | 494.45 | 1202.00 |

B. Segment Result(PBIT)

| | | | | | | |
|-------------------------------------|----------------|----------------|----------------|-----------------|----------------|-----------------|
| 1. Sugar | (24.29) | (19.00) | (22.77) | (43.29) | (57.97) | (110.72) |
| 2. Other | (63.30) | (54.38) | (10.08) | (117.68) | (6.40) | (5.00) |
| Total Segment Results | (87.59) | (73.38) | (32.85) | (160.97) | (64.37) | (115.72) |
| Add: Other Income | 97.40 | 84.68 | 0.58 | 182.08 | 13.58 | 145.95 |
| Less: Interest | 7.43 | 7.79 | 7.30 | 15.22 | 14.51 | 29.46 |
| Profit(+)/Loss(-) Before Tax | 2.38 | 3.51 | (39.57) | 6.89 | (65.30) | 0.77 |

C. Capital Employed (Seg. Assets-Seg. Liabilities)

| | | | | | | |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1. Sugar | 504.98 | 424.93 | 308.35 | 504.98 | 308.35 | 365.40 |
| 2. Other | 1239.27 | 1364.16 | 1377.60 | 1239.27 | 1377.60 | 1415.33 |
| Total Capital Employed | 1744.25 | 1789.09 | 1685.95 | 1744.25 | 1685.95 | 1780.73 |

NOTES

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 14.11.2016
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

PLACE : Patran
 DATED : 14.11.2016

Patran



Piccadily Sugar & Allied Industries Ltd.
SUMMARISED BALANCE SHEET

(Rs. In Lacs)

| Particulars | Six Months ended 30.09.2016 | Twelve Months ended 31.03.2016 |
|-------------|--------------------------------|-----------------------------------|
| | Unaudited | Audited |

EQUITY AND LIABILITIES

(1) Shareholder's funds

| | | |
|------------------------|----------|----------|
| (a) Share Capital | 2,322.10 | 2,322.10 |
| (b) Reserves & Surplus | (820.92) | (825.15) |

(2) Non-current liabilities

| | | |
|--------------------------|--------|--------|
| (a) Long-term borrowings | 355.65 | 398.02 |
| (b) Long-term provisions | 26.20 | 26.15 |

(3) Current Liabilities

| | | |
|-------------------------------|----------|----------|
| (a) Short term borrowings | 449.00 | 448.95 |
| (a) Trade Payables | 1,514.69 | 1,680.19 |
| (b) Other current liabilities | 230.82 | 260.96 |
| (c) Short term provisions | 5.11 | 4.55 |

| | | |
|--|----------|----------|
| | 4,082.64 | 4,315.78 |
|--|----------|----------|

ASSETS

(1) Non-Current assets

| | | |
|----------------------------------|----------|----------|
| (a) Fixed assets | | |
| (i) Tangible assets | 2,943.15 | 3,092.45 |
| (ii) Capital work-in-progress | 349.66 | 320.24 |
| (b) Deferred tax assets (net) | 112.58 | 114.24 |
| (c) Long term loans and advances | 59.04 | 59.04 |

(2) Current assets

| | | |
|-----------------------------|--------|--------|
| (a) Inventories | 471.59 | 557.63 |
| (b) Trade receivables | 2.34 | 1.77 |
| (c) Cash & cash equivalents | 41.91 | 37.32 |
| (d) Other current assets | 102.37 | 133.08 |

| | | |
|--|----------|----------|
| | 4,082.64 | 4,315.78 |
|--|----------|----------|



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